

Mackenzie County

Title	Water/Sewer Infrastructure Reserve	Policy No.	RESV013
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Account Code	41-713
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Purpose	<p>To establish a water/sewer infrastructure reserve. This reserve will provide funding in order to retain a stable municipal taxation structure, and to fund continued development of new construction and/or capital repairs of water and sewer infrastructure.</p>
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Targeted Minimum	\$500,000
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Targeted Maximum	\$5,000,000
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Targeted Annual Contribution:	<p>Surplus revenue from water and sewer operating budgets be contributed to the Water/Sewer Infrastructure Reserve. The surplus is calculated as the difference between the County charges for connections and per m³ consumed, less distribution, collection, and treatment costs.</p>
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Policy Statement and Guidelines

1. The Chief Administrative Officer will ensure the overall effective administration of dedicated reserves in accordance with this policy; recommending changes in policy or guidelines to Council to ensure they are employed to the benefit of the County.
2. Annually, in conjunction with the budget process and the presentation of the audited financial statements to County council, a list indicating the current and previous year-end balances for this reserve will be provided.
3. The use of this reserve to fund any expenditure must be by way of a Council resolution or motion.

	Date	Resolution Number
Approved	2003-05-14	03-329
Rescinded	2017-03-14	17-03-179
Reinstated/Amended	2017-11-29	17-11-856